



PROVIDING PROTECTION AND REDUCING RISK

MOTOR FLEET: SPECIFIED PRODUCT INFORMATION

UNDERWRITTEN BY

GUARDRISK 
TAILORED RISK SOLUTIONS

IUM's tailor-made motor fleet: Specified product is specifically designed as a flexible insurance solution for single trucks, owner-drivers, specified small and large fleets. This product provides bespoke cover unique to the motor fleet: Specified industry.

Motor fleet: Specified insurance solution

This product offers comprehensive cover for vehicles operating locally and in an intermediate and long-haul radius, goods-in-transit, passengers and any liabilities arising therefrom.

Cover may be extended to include physical damage to immovable property as well as any financial loss suffered as a result of damage to such property.

The following property can be insured under this product:

- Buildings, truck stops, staff accommodation, offices and warehouses
- Restaurants, coffee shops and cafés
- Stock, contents, personal belongings, luggage of passengers and property belonging to third parties
- Fuel in underground tanks
- Vehicles, vintage collections, agricultural equipment and machinery
- Flat decks, tankers, tautliners and tippers
- Construction plant
- Property in transit:
 - Belonging to you
 - Belonging to third parties
 - For sub-contracted loads
- Livestock and game
- Property on display or for resale at trade shows or exhibitions

This product is suited to the following businesses:

- Abnormal loads or hazardous goods transportation
- Courier services
- Furniture removal
- Intercity bus services
- Long and short haulage
- Passenger transport (excluding taxis)
- Sightseeing busses
- Transportation of dry and wet bulk
- Transportation of refrigerated goods
- Towing services
- Vehicle hire



Contact us

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Territorial limits

Cover is automatically provided in the following territories:

- Republic of South Africa
- Angola (except for Cabinda)
- Botswana
- Burundi
- Democratic Republic of Congo (DRC) not further north than Kolwezi
- eSwatini
- Ghana
- Kenya
- Lesotho
- Malawi
- Mauritius
- Mozambique
- Namibia
- Nigeria
- Rwanda
- Tanzania
- Uganda
- Zambia
- Zimbabwe





What makes this product unique

General

- Flexible excess structures available
- Competitive rates offered
- Customised policy wording
- Ability to add non-motor sections to the same policy
- Accumulation of vehicles up to R230 million at any premises owned, leased or occupied by you, including any other temporary premises or depot used by you
- Liability for damage to third parties' property available up to R100 million per event
- Liability for injury to passengers (including fare-paying passengers) available up to R100 million per event

Claims

- 24-hour claims support
- 10% discount on excess where the call centre is notified from the scene of the accident
- Accident scene reconstruction specialists utilised for third party recoveries
- Dedicated salvage department to expedite salvage recovery and disposal
- In-house legal department dedicated to recoveries
- A digital video and real-time collaboration platform to fast track claims by eliminating the need for completed claim forms, repair quotations or assessment at an assessment centre

Commercial property

Cover is provided for loss of or damage to buildings, plant, machinery, office contents, stock and materials in trade or any other property you are responsible to insure, including loss of rent payable or receivable, caused by the following perils:

- Fire and explosion, including damage caused by smoke
- Lightning and thunderbolt
- Earthquake
- Storm, wind, water, hail or snow
- Impact by aircraft, rocks, stones, boulders, meteorites, asteroids, animals, trees, aerials, satellite dishes, vehicles, railway locomotives and rolling stock
- Malicious damage
- Leakage and discharge from any sprinkler, drencher system or fire extinguishing installation/appliance
- Leakage of oils and chemicals
- Subsidence, landslip and heave
- Charring
- Power surge
- Theft
- Accidental damage

Cover is also provided for:

- Contamination of fuel in underground storage tanks by water, diesel, petrol or oil
- Damage to underground tanks caused by subsidence and landslip, including the loss of fuel in such tanks
- Discharge or leakage of fuel from fuel pumps or underground storage tanks

Business all risks

All-risks cover is provided for loss of or damage to property belonging to your business or for which you are responsible to insure occurring anywhere in the world.

Cover is extended to include loss of property as a result of remote jamming.





Business interruption

Cover is provided for loss of profit, rental income or revenue following interruption of or interference with the business in consequence of damage to your buildings, plant, machinery, contents, stock and materials in trade, irrigation systems and leisure sporting facilities caused the following perils:

- Fire and explosion, including damage caused by smoke
- Lightning and thunderbolt
- Earthquake
- Storm, wind, water, hail or snow
- Impact by aircraft, rocks, stones, boulders, meteorites, asteroids, animals, trees, aerials, satellite dishes, vehicles, railway locomotives and rolling stock
- Malicious damage
- Leakage and discharge from any sprinkler, drencher system or fire extinguishing installation/appliance
- Leakage of oils and chemicals
- Subsidence, landslip and heave
- Charring
- Power surge

Cover can be extended to include loss following interruption of or interference with your business in consequence of a claim paid or liability being admitted under the following sections:

- Accidental damage
- Deterioration of stock
- Glass
- Money
- Theft

Cover can also be extended to include loss suffered by your business in consequence of:

- Adverse weather conditions of sufficient intensity and/or strength with the potential to cause damage to property or injury to persons
- Bomb threat in the vicinity of your premises
- Closure of your business due to defective sanitary arrangements at your premises
- Closure of your business due to noxious fumes in the vicinity of your premises
- Closure of your business due to vermin or pests at your premises
- Food or drink poisoning at your premises

- Murder, suicide, armed robbery, malicious or terrorist activities (whether actual or hoax) at your premises
- Pollution of any sea, beach, waterway, dam or river in the vicinity of your premises
- Prevention of access to your premises
- Shark or wild animal attack in the vicinity of your premises
- Summons of you or any of your directors, partners or employees to appear as a witness in court proceedings

Cover can further be provided to include loss following interruption of or interference with your business in consequence of damage occurring at the following situations or damage to your property located at such situations:

- Additional premises
- Contract sites
- Manufacturers or processors of components, goods or materials upon which your business is dependent
- Premises of direct customers
- Premises of direct suppliers
- Public telecommunications suppliers
- Public utilities suppliers
- Rail, road and air service premises
- Storage sites

Accounts receivable

Cover is provided for loss suffered by your business in consequence of you being unable to trace or establish the outstanding debit balances, due to your books of account being lost or damaged as a result of an accident or misfortune, occurring at:

- Your premises
- The residence of any director, partner or employee
- The premises of your auditor or professional accountant
- Any other place for safe-keeping

Theft

Cover is provided for theft of, or malicious damage caused during theft to, contents and stock owned by you or for which you are responsible whilst contained in any building at your premises.

Cover is also provided for theft of, or malicious damage caused during theft to, buildings occupied by you.





Cover can be extended to include theft of, or malicious damage caused during theft to, the following whilst located at your premises:

- Containers stored in the open, including their contents
- Fuel in underground tanks
- Property stored in the open
- Tenants' improvements, including fixtures and fittings forming part of the building you occupy and for which you are responsible to insure
- Underground cables and pipes

Filling stations can also be covered for:

- Theft of property displayed in the open
- Loss as a result of purchases being made with fraudulent or stolen credit or debit cards
- Loss as a result of the abscondence of a customer prior to payment of their fuel or related purchases

Money

All-risks cover is provided for loss of money used in your business, whilst at your premises, in transit to and from the bank, at your place of residence or on your person whilst travelling on a business trip anywhere in the world.

Cover is also provided for:

- Loss of money extorted from any director, member, partner, trustee, or employee of your business, or a relative of any such person, that is threatened with physical harm
- Loss of or damage to receptacles on your premises
- Loss of money resulting from illegal use of your business bank cards
- Loss resulting from fraudulent electronic fund or airtime transfers

Contingency cover is also provided for loss of or damage to money in transit, where such money is insured by another insurer who fails to indemnify the loss or the limit of indemnity provided is insufficient to cover the loss you suffered.

Glass

Cover is provided for loss of or damage to internal and external glass (including mirrors), signwriting and treatment thereon, on your property.

Cover is also provided for damage to:

- External advertising signs, blinds and canopies (including signwriting and treatment thereon), manufactured of glass, plastic, perspex or similar brittle material
- Sanitary ware

Goods in transit

All-risks cover is provided for loss of or damage to property owned by you or for which you are responsible whilst being transported inland by you, on your behalf or to you by road, rail, domestic flight or post. Ropes, tarpaulins and packing materials in connection therewith, are also covered.

Cover is also provided for contamination of the load following:

- Accidental failure of any mechanical part of the conveyance
- Inadequate or incorrect cleaning of a tanker or trailer
- Malicious tampering
- Motor vehicle accidents
- Theft of part of the load by the driver who replaces the contents with a contaminant

Cover is further provided for:

- Destruction or disposal of salvage as required in terms of the National Health Act of 2003 or other relevant laws or regulations
- Deterioration of stock following breakdown or malfunction of refrigeration machinery
- Loss of the load arising through theft or hijacking in instances where there is involvement of the driver or employee in the theft or hijacking
- Loss of or damage to the load resulting from the incorrect temperature setting of the refrigeration unit by the driver of the refrigerated truck
- Loss of or damage to standard general purpose or refrigerated shipping containers

Goods in transit: Contingency Cover

All-risks cover is provided for loss of or damage to goods belonging to third parties, where transport is arranged by the owner of the cargo via a transport company, who in turn sub-contracts the transport to another transport company, or via a transport broker who contracts the transportation of the load to a transporter.

This policy will pay for the loss of or damage to the goods when the insurance cover in place for such sub-contractor or transporter contracted by the transport broker, fails to respond to a claim for such damaged or lost goods due to a policy condition or exclusion.

Fidelity

Cover is provided for financial loss suffered by you as a result of theft of money, stock or other property belonging to you or for which you are responsible, committed by your employees or in collusion with others.

Cover is also provided for financial loss resulting from computer fraud and extortion.





Motor fleet: Specified

Comprehensive cover is provided for loss of or damage to any vehicle owned, hired, leased, used or temporarily operated by you, or for the purpose of your business, as well as liability for damage to third party property arising from the use of such vehicle.

The vehicles insured value, where adequate, can include the following whilst thereon, attached thereto or contained therein:

- Factory fitted or after-market installed accessories and/or extras
- One way vision material
- Safety or protection film
- Signwriting, branding or wrapping
- Standard issued parts, tools and spare parts

Vehicles can be insured for their agreed value, market value, retail value or replacement value.

Cover can also be purchased for total loss scenarios only, at reduced premiums.

Cover is also provided for:

- A trailer operating as a trailer combination, where you elect to treat the whole trailer combination as a total loss
- Costs and expenses you are legally liable to pay as a result of the contamination of third party property following the incorrect offloading of the transported product into the incorrect storage facility
- Credit shortfall
- Damage to tyres and rims caused by potholes
- Loss of fuel during an accident
- Loss of or damage to:
 - Accessories temporarily removed from a vehicle and kept in a building
 - Clothing and personal effects of drivers and co-drivers
 - Contents of 4X4's, off-road vehicles, private trailers and caravans
- Breakdown of winching equipment attached to 4X4 or off-road vehicles
- Passengers' luggage
- Loss of use of a vehicle following an accident, theft or hijack
- Recovery costs of vehicles not damaged
- Towing costs following mechanical or electrical breakdown
- Vehicle hire for private type motor cars

Cover is further provided for amounts you are legally liable to pay as a result of liability arising out of:

- Special type vehicles being used as a tool of trade
- The carriage of dangerous or hazardous goods

- The carriage of passengers, including fare paying passengers and passengers transported in an open vehicle
- Damage caused to any vehicle or vehicle combination (including the load if still contained therein or thereon), not belonging to you, as a result of your vehicle being involved in a motor vehicle accident whilst towing or transporting such vehicle or vehicle combination

Cover is also provided for costs and expenses you are legally liable to pay to deactivate, remove, neutralize or nullify the effects of:

- Fuel leakage from your vehicle's fuel tank
- Oil or hydraulic fluid leakage from your vehicle
- Spillage or leakage of any substance transported by your vehicle

This product also offers the following:

- Death benefits for drivers and co-drivers
- Driver salary benefits following the vehicle being unusable following a defined event
- Excess reducers in respect of commercial vehicles, commercial trailers, special type vehicles and busses
- Excess waivers in respect of private type motor vehicles
- Excess waivers in respect of liability to third parties on a franchise basis
- Franchise excess options in respect of commercial vehicles, commercial trailers, special type vehicles and busses
- Medical expenses, including the costs to free an injured occupant
- Repatriation costs for drivers and co-drivers
- Trauma counselling for the occupants of a private type motor vehicle in the event of a threat of violence during theft, attempted theft or hijack

Electronic equipment

All-risks cover is provided for loss of or damage to portable and non-portable electronic equipment, owned, hired or leased by you, or for which you have accepted responsibility to insure, including the cost of data reinstatement.

Electronic equipment: Business interruption

Cover is provided for loss of profit or revenue following interruption of or interference with your business in consequence of the loss of or damage to electronic equipment insured under the electronic equipment section.





Machinery breakdown

Cover is provided for damage to plant, machinery and ancillary equipment (including electronic equipment forming an integral part thereof), owned by or leased to you, or for which you have accepted responsibility to insure, caused by breaking, distortion or electrical burn out of the plant, machinery or any part thereof.

Machinery breakdown: Business interruption

Cover is provided for loss of profit following interruption of or interference with your business in consequence of the damage to plant, machinery, and ancillary equipment insured under the machinery breakdown section.

Deterioration of stock

All-risks cover is provided for the deterioration, putrefaction or contamination of stock contained in any cold room, fridge, freezer or controlled atmosphere chamber, insured under the machinery breakdown section, resulting in it no longer being fit for human consumption or for its intended function or purpose, occurring as a result of the:

- Accidental switching off of the electricity supply
- Breakdown of or damage to the temperature controlling and monitoring apparatus
- Escape of refrigerant fumes
- Failure of public power supply
- Loss of or damage to electricity supplying cables
- Non-deliberate wrongful setting of any thermostatic device

Cover is also provided for the:

- Cleaning and decontamination of the cold storage area
- Costs of obtaining a condemnation certificate issued by an environmental health officer
- Disposal of the condemned goods

Construction plant all risks

All-risks cover is provided for damage to mobile construction plant and equipment used on your premises or contract sites in the course of your business, including liability for injury to third parties or damage to third parties' property caused whilst operating such plant and equipment. Cover for replacement plant and equipment hired-in can also be included.

Accident benefits

Compensation is provided for death and disability resulting from an accident which can occur at work or after hours, 7 days a week, and includes reimbursement of medical expenses incurred in relation thereto. This compensation is paid over and above any compensation received under the COID Act.

Public and Products liability

Indemnifies you for costs, expenses and compensation you may be legally liable to pay arising out of injury to third parties or damage to third parties' property caused by you or your employees in the operation of your business or by your products manufactured or supplied.

Cover is also provided for liability arising from:

- Actual or alleged neglect, error or omission by you or your employees in the conduct or execution of duties or services provided in the course of the business
- Damage to third party property temporarily in your possession for storage
- Damage to customers vehicles by you or your forecourt employees when providing forecourt services or failing to correctly tighten or close caps or lids or the bonnet or boot after providing forecourt services and whilst providing cleaning or valet services

Directors and officers

Indemnifies a director or officer of your business for legal defence costs incurred to defend a claim made against them for actual or alleged wrongful breach of trust, breach of fiduciary duty, error, omission, misstatement, misleading statement or any other wrongful act or omission.

Trustees liability

Indemnifies a trustee for legal defence costs incurred to defend a claim made against them for actual or alleged wrongful breach of trust, breach of fiduciary duty, error, omission, misstatement, misleading statement or any other wrongful act or omission.

Personal legal liability

Indemnifies you for costs, expenses and compensation you may be legally liable to pay arising out of accidental death, bodily injury or illness of any person or accidental physical loss or damage to property caused by you, your spouse or any other family member normally residing with you, anywhere in the world.





Houseowners

Cover is provided for loss of or damage to all buildings and outbuildings at your private residence including any fixtures and fittings that belong to you.

Cover is also provided for loss of or accidental damage to fixed machinery, motors and built-in appliances installed at your private residence for domestic use.

Cover is included for damage to those parts of a building susceptible to powers surges and fluctuations from accidental changes in the power supplied by a public supply authority.

Householders

Cover is provided for loss of or damage to the household contents, personal property and office furniture of your private residence and outbuildings including property in the open within your premises.

Cover is also provided for loss of or damage to fixtures and fittings that you have installed as a tenant of a private residence.

Cover is further provided for loss of or damage to personal property whilst away from your private residence for:

- Safe-keeping at a building you temporary occupy, hotel, guesthouse, club, bank, safety deposit box or registered furniture storehouse
- The purpose of altering, renovating, repairing, cleaning or dyeing
- Personal use inside any office where you are employed

Cover is included for loss of or damage to personal property whilst being transported by a furniture removal company and stored at a registered furniture storehouse for the purposes of relocating to a new address.

Cover is also available for loss of or damage to:

- Home-industry goods or merchandise kept at your private residence for sale or distribution
- Tools and machinery kept at your private residence for use in your personal home-run business

Personal all-risks

Cover is provided for loss of or damage to personal property:

- Anywhere in the world
- As a result of remote jamming of your vehicle containing such personal property

Watercraft

All-risks cover is provided for loss of or damage to watercraft, including contents and accessories therein, outboard motors and trailers, used in your private and personal capacity, as well as certain watercraft used for commercial recreational purposes.

Cover is provided whilst such watercraft are used on water within the Republic of South Africa and Namibia and up to 20 (twenty) kilometres from the shores of these countries.

Cover may also be included for loss of or damage to watercraft used in international inland waters, on request.

Liability cover is also available to indemnify you for legal liability which could arise as a result of injury to third parties or damage to third parties' property caused whilst operating or towing your watercraft.



Territorial limits

Cover is automatically provided in the following territories:

- Republic of South Africa
- Angola (except for Cabinda)
- Botswana
- Burundi
- Democratic Republic of Congo (DRC) not further north than Kolwezi
- eSwatini
- Ghana
- Kenya
- Lesotho
- Malawi
- Mauritius
- Mozambique
- Namibia
- Nigeria
- Rwanda
- Tanzania
- Uganda
- Zambia
- Zimbabwe





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