



PROVIDING PROTECTION AND REDUCING RISK

ENGINEERING PRODUCT INFORMATION

UNDERWRITTEN BY

GUARDRISK 
TAILORED RISK SOLUTIONS

IUM's tailor-made engineering product is specifically designed for contractors and engineers. This product provides bespoke cover unique to the engineering sector.

Engineering insurance solution

The construction industry faces many challenges, and IUM's unique single engineering product provides the following cover to address the inherent exposures:

- Construction all risks: Annual
- Construction all risks: Specific
- Dismantling, transit and erection
- Construction plant all risks
- Applied electronics
- Applied electronics: Business interruption
- Machinery breakdown
- Machinery breakdown: Business interruption
- Deterioration of stock
- Public and products liability



Contact us

If you have any questions or would like more information, please contact:

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What makes this product unique

General

- One product to cover all construction risks related to the building industry
- Competitive rates offered
- Flexible excess structures available
- Customised policy wording

Construction plant all risks

All-risks cover is provided for loss of or damage to any contract works forming part of a construction project, you are responsible to insure, including liability arising from injury to third parties caused while such contract works are being undertaken. Damage to surrounding property caused by such contract works are also covered.

This policy can cover multiple contracts on an annual blanket basis based on estimated annual turnovers or a specific contract for a set period at a specified address on a project specific basis.

Dismantling, transit and erection

All-risks cover is provided for loss of or damage to the plant and machinery during dismantling, movement, loading, transit, offloading, storage, repositioning or erection, which is being moved or relocated in terms of a specific contract, including liability for injury to third parties or damage to third parties' property caused in the process.

Construction plant all risks

All-risks cover is provided for damage to mobile construction plant and equipment used on your premises or contract sites in the course of your business, including liability for injury to third parties or damage to third parties' property caused whilst operating such plant and equipment. Cover for replacement plant and equipment hired-in can also be included.

Applied electronics

All-risks cover is provided for loss of or damage to electronic equipment (including the cost of data reinstatement) owned, hired or leased by you, such as:

- Data processing and communication systems
- Electronic components applied to and forming part of any operational machinery
- Networks and servers



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- Portable computer systems and equipment
 - Operating system software, programmes and application software

Applied electronics: Business interruption

Cover is provided for loss of profit or revenue following interruption of or interference with your business in consequence of the loss of or damage to the equipment insured under the applied electronics section.

Machinery breakdown

Cover is provided for damage to plant, machinery and ancillary equipment (including electronic equipment forming an integral part thereof), owned by or leased to you, or for which you have accepted responsibility to insure, caused by breaking, distortion or electrical burn out of the plant, machinery or any part thereof.

Machinery breakdown: Business interruption

Cover is provided for loss of profit following interruption of or interference with your business in consequence of the damage to plant, machinery, and ancillary equipment insured under the machinery breakdown section.

Deterioration of stock

All-risks cover is provided for the deterioration, putrefaction or contamination of stock contained in any cold room or controlled atmosphere chamber insured under the machinery breakdown section, resulting in it no longer being fit for human consumption or for its intended function or purpose occurring as a result of the:

- Accidental escape of refrigerant fumes
- Breakdown of or damage to the machinery
- Failure of public power supply

Cover is also provided for the:

- Cleaning and decontamination of the cold storage area
- Costs of obtaining a condemnation certificate issued by an environmental health officer
- Disposal of the condemned goods



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